

District of: Quebec
Division No. 01 - Longueuil
Court No. 505-11-017635-231
Estate No. 41-2970324

FORM 68
Notice of Bankruptcy, First Meeting of Creditors
(Subsection 102(1) of the Act)

☒ Original ☐ Amended

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec

Take notice that:

1. TETRA BIO-PHARMA INC. filed (or was deemed to have filed) an assignment (or a bankruptcy order was made against TETRA BIO-PHARMA INC.) on the 28th day of July 2023 and the undersigned, Houle Huot s.a., was appointed as trustee of the estate of the bankrupt by the official receiver (or the Court); subject to affirmation by the creditors of the trustee's appointment or substitution of another trustee by the creditors.
2. The first meeting of creditors of the bankrupt will be held on the 11th day of August 2023 at 11:00 AM at Vidéoconférence, 1300, rue Notre-Dame Centre, 2e étage, Trois-Rivières, QC or Contact us at info@houleroy.com to receive the TEAMS invitation.
3. To be entitled to vote at the meeting, a creditor must file with the trustee, before the meeting, a proof of claim and, where necessary, a proxy.
4. Enclosed with this notice are a proof of claim form, proxy form and list of creditors with claims amounting to \$25 or more showing the amounts of their claims.
5. Creditors must prove their claims against the estate of the bankrupt to share in any distribution of the proceeds realized from the estate.

Dated at the city of Trois-Rivières in the Province of Quebec, this 1st day of August 2023.

Houle Huot s.a. - Licensed Insolvency Trustee
Per:

Marc-André Houle - Licensed Insolvency Trustee
1300, rue Notre-Dame Centre, 2e étage
Trois-Rivières QC G9A 4X3
Phone: (819) 371-3231 Fax: (866) 680-1063

District of;
Division No. -
Court No.
Estate No.

☒ Original

☐ Amended

-- Form 78 --

Statement of Affairs (Business Bankruptcy) made by an entity
(Subsection 49(2) and Paragraph 158(d) of the Act / Subsections 50(2) and 62(1) of the Act)

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec

To the bankrupt:

You are required to carefully and accurately complete this form and the applicable attachments showing the state of your affairs on the date of the bankruptcy, on the 28th day of July 2023. When completed, this form and the applicable attachments will constitute the Statement of Affairs and must be verified by oath or solemn declaration.

LIABILITIES

(as stated and estimated by the officer)

1. Unsecured creditors as per list "A"	7,028,695.72
Balance of secured claims as per list "B"	1,107,927.26
Total unsecured creditors	8,136,622.98
2. Secured creditors as per list "B"	2,341,576.00
3. Preferred creditors as per list "C"	38,759.40
4. Contingent, trust claims or other liabilities as per list "D" estimated to be reclaimable for	0.00
Total liabilities	10,516,958.38
Surplus	NIL

ASSETS

(as stated and estimated by the officer)

1. Inventory	0.00
2. Trade fixtures, etc.	0.00
3. Accounts receivable and other receivables, as per list "E"	
Good	0.00
Doubtful	760,001.00
Bad	0.00
Estimated to produce	0.00
4. Bills of exchange, promissory note, etc., as per list "F" ...	0.00
5. Deposits in financial institutions	20,000.00
6. Cash	0.00
7. Livestock	0.00
8. Machinery, equipment and plant	2,001.00
9. Real property or immovable as per list "G"	0.00
10. Furniture	0.00
11. RRSPs, RRIFs, life insurance, etc.	0.00
12. Securities (shares, bonds, debentures, etc.)	4.00
13. Interests under wills	0.00
14. Vehicles	0.00
15. Other property, as per list "H"	3,200,000.00

If bankrupt is a corporation, add:

Amount of subscribed capital	0.00
Amount paid on capital	0.00
Balance subscribed and unpaid	0.00
Estimated to produce	0.00

Total assets	3,222,005.00
Deficiency	7,294,953.38

I, Guy Chamberland, of the city of Longueuil in the Province of Quebec, do swear (or solemnly declare) that this statement and the attached lists are to the best of my knowledge, a full, true and complete statement of the affairs of the Corporation on the 28th day of July 2023 and fully disclose all property of every description that is in my possession or that may devolve on me in accordance with the Act.

SWORN (or SOLEMNLY DECLARED)

before me at the city of Trois-Rivières in the Province of Quebec, on this 28th day of July 2023.


Nathalie Perreault, Commissaire à l'Administration
For the Province of Quebec
Expires April 21, 2024




Guy Chamberland (Jul 28, 2023 11:27 EDT)
Guy Chamberland

District of:
Division No. -
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "A"
Unsecured Creditors
TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
1	Acclime Corporate	58 glpps street Collingwood VIC 3066 Australia	29,062.03	0.00	29,062.03
2	ACOA	PO Box 2284, station central halifax ns B3J 3C8	285,167.00	0.00	285,167.00
3	Agence du revenu du Québec Attn: Direction régionale du recouvrement Impôts	Service des dossiers de faillites 1285 boul Charest O 9e étage C85-9K Québec QC G1N 4V5	1.00	0.00	1.00
4	Agence du revenu du Québec Attn: Direction régionale du recouvrement Taxes	Service des dossiers de faillites 1285 boul Charest O 9e étage C85-9K Québec QC G1N 4V5	26,162.16	0.00	26,162.16
5	Alpha Bronze	25, Broad Street, PH1E New York NY 10004 USA	50,890.00	0.00	50,890.00
6	Alternavida S.A. de CV	271 avenida Jesus del Monte, piso 4, coloni Jesus del monte hulxquillucan 52764 mexico	48,500.00	0.00	48,500.00
7	ATS healthcare	100 vaughan valley blvd, vaughan, ontario Vaughan on L4H 3C5	806.30	0.00	806.30
8	austin legal group ply ltd	58 glpps street Collingwood VIC 3066 Australia	12,635.57	0.00	12,635.57
9	BaK Consulting	1898203 Addison dr St-Catharines ON L2S 4B7	22,600.00	0.00	22,600.00
10	Bereskin & Parr	scolla plaza, 40 king street west, 40th floor Toronto ON M5W 5M5	26,942.67	0.00	26,942.67
11	Bill Chellak	33, Ester Street RR#1 Pembroke ON K8A 6W2	9,040.00	0.00	9,040.00
12	Bonsai Growth Solutions Inc. hyp	408-55, Water Street, Unit 8933 Vancouver BC V6B 1A1	0.00	1,107,927.26	1,107,927.26
13	Brand Institute	10, Four Seasons Place Etobicoke ON M9B 6H7	14,943.10	0.00	14,943.10
14	Broadridge	PO Box 57461 postal station A Toronto ON M5W 5M5	10,254.93	0.00	10,254.93
15	Brouillette Legal	1050 Côte du Beaver Hall, Bureau 1500 Montréal QC H2Z 0A5	3,327.15	0.00	3,327.15
16	Bureau Veritas	C/o 920560, PO Box 4090 STN A Toronto ON M5W 0E9	764.34	0.00	764.34
17	Caroline Paradis Conseils	1007-2865, ave du Cosmodôme Laval QC H7T 0G6	4,828.95	0.00	4,828.95
18	catalent pharma services	10246 Hickman Mills drive Kansas City, MO 64137 MO 64137 USA	40,613.07	0.00	40,613.07
19	Centennial Self Storage	699 st george blvd Moncton NB E1E 2C2	1,504.20	0.00	1,504.20
20	Charles River	1407 george road, OH ashland oh 44805 USA	68,050.29	0.00	68,050.29

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

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In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "A"
Unsecured Creditors
TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
21	chromatographic specialties Inc	300 laurier blvd, PO Box 1150 brockville on K6V 5W1	1,303.25	0.00	1,303.25
22	CISSS-CA-Comptes recevoir	263 route 108 Beauceville qc G6X 2Z3	1,609.00	0.00	1,609.00
23	Clean Air Essential	2487 rue guenette Montréal QC H4R 2E9	1,226.73	0.00	1,226.73
24	Clean Earth Co. (AERC Recycling)	2691 mitchell avenue Allentown PA 18103 USA	500.00	0.00	500.00
25	CNW Group (cision)	88 queens quay w, ste. 3000 Toronto on M5J 0B8	14,468.75	0.00	14,468.75
26	cognitive research corp.	200 Central Avenue, Suite 1230 Saint Petersburg FL 33701 USA	124,940.18	0.00	124,940.18
27	cole-parmer	100-2500 rue Jean-perrin Québec qc G2C 1X1	4,224.34	0.00	4,224.34
28	ComputerShare Trust Co of Canada Attn: Patti Stapleton	8th - 100 University Ave Toronto ON M5J 2V1	26,942.67	0.00	26,942.67
29	con-test	20-520 westroy rd s Ajax On L1S 6W6	1,242.00	0.00	1,242.00
30	CRA - Tax - Quebec Impôts	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	1.00	0.00	1.00
31	CRG- Eversana Canada Inc.	210B-219 Dufferin Street, Toronto Toronto ON M6K 3J1	5,650.00	0.00	5,650.00
32	CSA Group (Charles Scerri Associates) (Malta)	Level 6, Carolina Court, Giuseppe Call Street TAXBIEX XBX 1425 Malta	4,669.33	0.00	4,669.33
33	Dalhousie university	6299 South Street, PO Box 15000 Halifax NS B3H 4R2	826,914.00	0.00	826,914.00
34	dalton	349 wildcat rd Toronto on M3J 2S3	502,245.90	0.00	502,245.90
35	dan lafreniere	510-5481 Clyde St. Halifax ns B3J 0C4	15,825.50	0.00	15,825.50
36	Daniel Sharpmart	62 Bramsteele Rd, Unit 8 Brampton ON L6W 3M5	2,003.81	0.00	2,003.81
37	Denis Office Supply	740 Rue Jean-Neveu Longueuil QC J4G 1P1	862.27	0.00	862.27
38	dorsey & whitney	Wagner, Falconer & Judd, Ltd. Fifth Street Towers, 100 South Fifth Street, Suite 800 Mineapolis MN 55402 usa	6,005.06	0.00	6,005.06
39	Enantia	baldini reixac 10 Barcelona Barcelon 08028 Spain	27,464.96	0.00	27,464.96
40	Ernst & Young	P.O. Box 57104, Postal Station A Toronto ON M5W 5M5	163,095.48	0.00	163,095.48

28-Jul-2023

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In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "A"
Unsecured Creditors
TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
41	eurofins	1111 flint road, units 36 downsview on M3J 3C7	102,000.00	0.00	102,000.00
42	FBL	4905, boul. Lapinière, Bureau 4200 Brossard QC J4Z 0G2	10,500.00	0.00	10,500.00
43	Follo Telecom	100 Rue Lansdowne, suite 211 St-Bruno-de-Montarville QC J3V 0B3	246.63	0.00	246.63
44	ford's family pharmacy & wellness centre	544 st george blvd moncton nb E1E 2B5	294,871.35	0.00	294,871.35
45	Frontage Lab	10845 Wellness Way Concord OH 44077 USA	1,482.38	0.00	1,482.38
46	gowling WLG	suite 2600, 160 elgin street Ottawa On k1p1c3	52,000.00	0.00	52,000.00
47	GS1 canada	1600 don mills road, suite 800 Toronto on M3B 3K4	344.92	0.00	344.92
48	gilmont lavallée	7055 boul. Taschereau, suite 500 Brossard qc J4Z 1A7	12,419.24	0.00	12,419.24
49	Impres pharma	J-1185 Franklin Blvd. Cambridge on N1R 8E1	50,015.35	0.00	50,015.35
50	Ingenu cro	C2, tok corporate centre, level 1, 459 toorak road Toorak VIC 3142 Australia	792,243.06	0.00	792,243.06
51	Innomar strategies	8030 esquesing line, unit B Milton on L9T 6W3	8,050.00	0.00	8,050.00
52	Integrated staffing	99 wyse rd. suite 1320 Dartmouth NS b3a4s5	8,533.42	0.00	8,533.42
53	IQVIA solutions	16720 Trans-Canada Highway, Suite 100 Kirkland qc h9h5m3	228,344.95	0.00	228,344.95
54	Iron Mountain	4005 De Richelleu Montréal QC H4C 1A1	2,472.33	0.00	2,472.33
55	ITM Instruments	20800 boul Industriel Ste-Anne-de-Bellevue QC H9X 0A1	362.71	0.00	362.71
56	JB Informatique	309 Marie-Curie Ste-Julie qc J3E 1A1	8,617.38	0.00	8,617.38
57	Jekaterina Parovincaka	Birkirkara road, dion court 7 St-Julians Malta STJ 1300 Malta	5,949.85	0.00	5,949.85
58	Kobas & Kobas	1 Rue de la Place-du-Commerce, Suite 330 Brossard QC J4W 2Z7	104,000.00	0.00	104,000.00
59	Lavery, de Billy LLP - Montréal	4000 - 1 Place Ville Marie Montréal QC H3B 4M4	15,639.79	0.00	15,639.79
60	Jeslie auld	199 rumsey road Toronto on M4G 1P6	40,000.00	0.00	40,000.00
61	Linde canada inc	46 desbrisay ave moncton nb E1E 0G8	2,316.85	0.00	2,316.85

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In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
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List "A"
Unsecured Creditors
TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
62	Mandala Pharma	5680, St-Joseph Lachine QC H8T 1S7	23,799.82	0.00	23,799.82
63	mcgovem	251 Consumers Road, Suite 800 Toronto on M2J 4R3	187,824.58	0.00	187,824.58
64	McInness Cooper	1969 Upper Water St., Suite 1300, McInnes Cooper Tower - Purdy's Wharf Halifax NB B3J 3R7	414.68	0.00	414.68
65	Misudan	Suite 105, 4150 Blvd des Sources Dollard-des-Ormeaux QC H9B 0A2	22,995.00	0.00	22,995.00
66	montrium	1500 - 507 place d'armes Montréal qc H2Y 2W8	24,597.28	0.00	24,597.28
67	natural pad clean	PO Box 124 Moncton nb E1C 8R9	2,003.68	0.00	2,003.68
68	NB Research	30, Knowledge Park Dr. Fredericton NB E3C 2R2	140,000.00	0.00	140,000.00
69	Pacer Air Freight	7850 Tranmere Drive Mississauga ON L5S 1L9	16,497.92	0.00	16,497.92
70	PMC Energy	555 Edinburgh Drive Moncton NB E1E 4E3	1,718.27	0.00	1,718.27
71	Product Safety Labs	2394 US Highway 130 Dayton NJ 08810 USA	121,707.13	0.00	121,707.13
72	PWC (Price Waterhouse)	465 Richmond Street, Suite 400 London ON N6A 5P4	86,023.75	0.00	86,023.75
73	Q4	469 A King Street West Toronto ON M5V 3M4	9,135.00	0.00	9,135.00
74	Quality of life medical & research center, llc	5390 E. Erickson drive Tucson az 85712 usa	12,226.43	0.00	12,226.43
75	Quentus Conseils	210-474 McGill Montréal QC H2Y 2H2	30,468.38	0.00	30,468.38
76	river city moving	180 Beaverbrook Street moncton nb E1C 9S5	9,135.00	0.00	9,135.00
77	RPC	921 college hill road Fredericton nb E3B 6Z9	199,611.33	0.00	199,611.33
78	RSM Australia Pty Ltd	21-55, Collins Street Melbourne VIC 3007 Australia	7,700.00	0.00	7,700.00
79	Salaires et vacances		88,748.00	0.00	88,748.00
80	Sci Lucent	585 Grove St #300 Herndon VA 20170 USA	10,097.94	0.00	10,097.94
81	Scottsdale Research Institute	12815 N Cave Creek Rd Phoenix AZ 85022 USA	38,327.92	0.00	38,327.92
82	Smartsheet Inc.	500 108th Ave NE, #200 Bellevue WA 98004 USA	7,585.20	0.00	7,585.20

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)
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FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "A"
Unsecured Creditors
TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Unsecured claim	Balance of claim	Total claim
83	Stikeman Elliott LLP	1156 René-Lévesque Blvd. W., 41st Floor Montréal qc H3B 3V2	461,100.00	0.00	461,100.00
84	storz & bickel	In Grubenacker 6-9 Tullingen Tullinge 78532 Allemagne	19,990.94	0.00	19,990.94
85	Tecrea	The London Bioscience Innovation Centre, 2 Royal College Street London London NW1 0NH United Kingdom	55,017.60	0.00	55,017.60
86	TFS health science	Brook House, House 54a Cowley Mill Rd Uxbridge UX UB82QE United Kingdom	591.86	0.00	591.86
87	TMX	100 adelaide st w, suite 300 Toronto ON M5H 1S3	17,376.28	0.00	17,376.28
88	transperfect	1000 sherbrooke st w, ste 600 Montréal qc H3A 3G4	5,858.19	0.00	5,858.19
89	TW Holdings (Ottawa Landlord) Attn: Angelo Toscano	2316, St-Joseph blvd Ottawa ON K1C 1E8	1,084.80	0.00	1,084.80
90	uline	3333 James Snow Pkwy N Milton on L9T 8L1	1,211.32	0.00	1,211.32
91	Vall's Fabric services	90 king street Moncton nb E1C 4M6	131.56	0.00	131.56
92	Vorstat	134 Turnpike Road, Suite 200 Southborough MA 01772 USA	334,626.92	0.00	334,626.92
93	Videotron S.E.N.C. Attn: Département Service Des Encaissements	C.P 99810, Succursale D Montréal QC H3C 0C8	206.84	0.00	206.84
94	Waters	C/O TH1002, PO Box 4283, Station A Toronto ON M5W 5W6	1,555.51	0.00	1,555.51
95	world courier	3814 boul. Poirier St-Laurent QC H4R 2J5	21,096.30	0.00	21,096.30
96	worldwide clinical trials Inc	600 park offices drive, suite 200 Durham NC 27709 USA	904,129.65	0.00	904,129.65
97	Xerox Canada Ltd. Attn: Chantal Maillet bail	3400 Boud de Maisonneuve O 9e étage Montréal QC H3Z 3G1	16,009.19	0.00	16,009.19
98	Zein Healthcare Inc (Dania Scott)	43 agar crescent Toronto ON M9B 6A7	16,430.73	0.00	16,430.73
99	ZM Co. (ZM CRO Group)	1 king st west, suite 4903 Toronto ON M5H 1A1	3,591.00	0.00	3,591.00
100	Zoom Video Communications, Inc.	San Jose CA USA	372.52	0.00	372.52
Total:			7,028,695.72	1,107,927.26	8,136,622.98

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "B"
Secured Creditors

TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
1	Agence du revenu du Québec Attn: Direction régionale du recouvrement DAS	Service des dossiers de faillites 1265 boul Charest O 9e étage C65-9K Québec QC G1N 4V5	132,328.44	Other - Intellectual property rights including a list of numerous patents, trade marks and domain names; / Rights in material contracts and permits Cash on Hand - Savings - 389 804 - BMO Business Assets - Machinery - Computer equipment Business Assets - Machinery - Office furniture and equipment Securities - Shares - 10,539,185 common shares in Panag Pharma Inc. Securities - Shares - 100% of the shares of Tetra Bio-Pharma Europe LTD Securities - Shares - 100,000 common shares in Phytosol Pharma Inc. Securities - Shares - 11,000,000 units of membership interest in Targeted Pharmaceutical; Debts Due - Business - Claims, receivable and book debts Debts Due - Business - Scientific Research and Experimental Development (SR&ED) tax cre		110,324.44 20,000.00 1,000.00 1,000.00 1.00 1.00 1.00 1.00 0.00 0.00		

28-Jul-2023

Date

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Guy Chamberland (Jul 28, 2023 11:27 EDT)

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "B"
Secured Creditors

TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
2	AIP Asset Management Inc. Attn: Andrew Ashton	3240-200 ST Bay, Royal Bank Plaza, S Tower Toronto ON M5J 2J1	2,015,771.92	Other - Intellectual property rights including a list of numerous patents, trade marks and domain names; / Rights in material contracts and permits Business Assets - Machinery - Computer equipment Business Assets - Machinery - Office furniture and equipment Debts Due - Business - Claims, receivable and book debts Cash on Hand - Savings - 389 804 - BMO Securities - Shares - 10,539,185 common shares in Panag Pharma Inc. Securities - Shares - 100% of the shares of Tetra Bio-Pharma Europe LTD Securities - Shares - 100,000 common shares in Phytolpain Pharma Inc. Securities - Shares - 11,000,000 units of membership interest in Targeted Pharmaceutical; Debts Due - Business - Scientific Research and Experimental Development (SR&ED) tax cre		2,015,771.92 0.00 0.00 0.00 0.00 0.00 0.00 0.00	880,429.00	

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

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FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "B"
Secured Creditors

TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
3	BMO Financial Group c/o BankruptcyHighway.com Attn: Mike Timko hyp	PO Box 57100 Etobicoke ON M8Y 3Y2	36,000.00	Other - Intellectual property rights including a list of numerous patents, trade marks and domain names; / Rights in material contracts and permits Business Assets - Machinery - Computer equipment Business Assets - Machinery - Office furniture and equipment Debts Due - Business - Claims, receivable and book debts Debts Due - Business - Scientific Research and Experimental Development (SR&ED) tax cre Cash on Hand - Savings - 369 804 - BMO Securities - Shares - 10,539,185 common shares in Panag Pharma Inc. Securities - Shares - 100% of the shares of Tetra Bio-Pharma Europe LTD Securities - Shares - 100,000 common shares in Phytospain Pharma Inc, Securities - Shares - 11,000,000 units of membership interest in Targeted Pharmaceutical;		36,000.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
4	Bonsal Growth Solutions inc. hyp	408-55, Water Street, Unit 8933 Vancouver BC V6B 1A1	1,107,927.26	Debts Due - Business - Scientific Research and Experimental Development (SR&ED) tax cre		0.00		1,107,927.26

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)
Guy Chamberland

FORM 78 -- Continued

List "B"
Secured Creditors

TETRA BIO-PHARMA INC.

No.	Name of creditor	Address	Amount of claim	Particulars of security	When given	Estimated value of security	Estimated surplus from security	Balance of claim
5	CRA - Tax - Quebec DAS	Shawinigan - Sud National Verification and Collection Centre 4695 Shawinigan-Sud Blvd Shawinigan-sud QC G9P 5H9	157,474.64	Other - Intellectual property rights including a list of numerous patents, trade marks and domain names; / Rights in material contracts and permits Business Assets - Machinery - Computer equipment Business Assets - Machinery - Office furniture and equipment Debts Due - Business - Claims, receivable and book debts Debts Due - Business - Scientific Research and Experimental Development (SR&ED) tax cre Cash on Hand - Savings - 389 804 - BMO Securities - Shares - 10,539,185 common shares in Panag Pharma Inc. Securities - Shares - 100% of the shares of Tetra Bio-Pharma Europe LTD Securities - Shares - 100,000 common shares in Phyllopain Pharma Inc, Securities - Shares - 11,000,000 units of membership interest in Targeted Pharmaceutical;		157,474.64 0.00 0.00 0.00 0.00 0.00 0.00 0.00 0.00		
6	Xerox Canada Ltd. Attn: Chantal Maillet ball	3400 Bould de Maisonneuve O 9e étage Montréal QC H3Z 3G1	1.00	Business Assets - Machinery - Xerox Equipment	03-Jun-2020	1.00		
Total:			3,449,503.26			2,341,576.00	880,429.00	1,107,927.26

28-Jul-2023

Date _____

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "C"
Preferred Creditors for Wages, Rent, etc.

TETRA BIO-PHARMA INC.

No.	Name of creditor	Address and occupation	Nature of claim	Period during which claim accrued	Amount of claim	Amount payable in full	Difference ranking for dividend
1	Salaires et vacances			-	36,000.00	0.00	36,000.00
2	Société en commandite Kefendji (Longueuil Landlord)	345 saint-jean Longueuil QC J4H 2X7		-	2,759.40	0.00	2,759.40
Total:					38,759.40	0.00	38,759.40

28-Jul-2023

Date

Guy Chamberland

Guy Chamberland

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "D"
Contingent or Other Liabilities

TETRA BIO-PHARMA INC.

No.	Name of creditor or claimant	Address and occupation	Amount of liability or claim	Amount expected to rank for dividend	Date when liability incurred	Nature of liability
Total:			0.00	0.00		

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "E"
Debts Due to the Bankrupt
TETRA BIO-PHARMA INC.

No.	Name of debtor	Address and occupation	Nature of debt	Amount of debt (good, doubtful, bad)	Folio of ledgers or other book where particulars to be found	When contracted	Estimated to produce	Particulars of any securities held for debt
1	Claims, receivable and book debts			0.00 1.00 0.00			0.00	
2	Scientific Research and Experimental Development (SR&ED) tax cre			0.00 760,000.00 0.00			0.00	
Total:				0.00 760,001.00 0.00			0.00	

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Continued

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec
List "G"
Real Property or Immovables Owned by Bankrupt
TETRA BIO-PHARMA INC.

Description of property	Nature of bankrupt interest	In whose name does title stand	Total value	Particulars of mortgages, hypothecs, or other encumbrances (name, address, amount)	Equity or surplus
Total:			0.00		0.00

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 28, 2023 11:27 EDT)

Guy Chamberland

District of:
Division No. -
Court No.
Estate No.

FORM 78 -- Concluded

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec

List "H"
Property

TETRA BIO-PHARMA INC.
FULL STATEMENT OF PROPERTY

Nature of property	Location	Details of property	Original cost	Estimated to produce
(a) Stock-in-trade			0.00	0.00
(b) Trade fixtures, etc.			0.00	0.00
(c) Cash in financial institutions	BMO	389 804	20,000.00	20,000.00
(d) Cash on hand			0.00	0.00
(e) Livestock			0.00	0.00
(f) Machinery, equipment and plant	Possession of bankrupt	Xerox Equipment	0.00	1.00
	Possession of bankrupt	Office furniture and equipment	0.00	1,000.00
	Possession of bankrupt	Computer equipment	0.00	1,000.00
(g) Furniture			0.00	0.00
(h) Life Insurance policies, RRSPs, etc.			0.00	0.00
(i) Securities		Shares - 10,539,185 common shares in Panag Pharma Inc.	0.00	1.00
		Shares - 100% of the shares of Tetra Bio-Pharma Europe LTD	0.00	1.00
		Shares - 100,000 common shares in Phytobain Pharma Inc.	0.00	1.00
		Shares - 11,000,000 units of membership interest in Targeted Pharmaceutical;	0.00	1.00
(j) Interests under wills, etc.			0.00	0.00
(k) Vehicles			0.00	0.00
(l) Taxes			0.00	0.00
(m) Other		Intellectual property rights including a list of numerous patents, trade marks and domain names; / Rights in material contracts and permits	0.00	3,200,000.00
			Total:	3,222,005.00

28-Jul-2023

Date

Guy Chamberland
Guy Chamberland (Jul 26, 2023 11:27 EDT)

Guy Chamberland

District de / District of : Quebec
No division / Division No. : 01- Longueuil
No cour / Court No. : 505-11-017635-231
No dossier / Estate No. : 41-2970324

FORMULAIRE 31/ 36
Preuve de réclamation / Formulaire de procuration

In the Matter of the Bankruptcy of
TETRA BIO-PHARMA INC.
of the city of Longueuil
in the Province of Quebec

Expédier tout avis ou toute correspondance concernant la présente réclamation à l'adresse suivante :

Dans l'affaire de la faillite de TETRA BIO-PHARMA INC. de Longueuil en la province de Québec et de la réclamation de _____, créancier.

Je, _____, de la ville de _____, créancier dans l'affaire susmentionnée, nomme _____, de _____, mon fondé de pouvoir à tous égards dans l'affaire susmentionnée, sauf la réception de dividendes, celui-ci _____ (étant ou n'étant pas) habilité à nommer un autre fondé de pouvoir à sa place.

Je, _____ (nom du créancier ou du représentant du créancier), de la ville de _____ de la province de _____ certifie ce qui suit :

1. Je suis le créancier du failli susnommé (ou Je suis _____, (le poste/la fonction) du _____, créancier).
2. Je suis au courant de toutes les circonstances entourant la réclamation visée par le présent formulaire.
3. Le failli était, à la date de la faillite, soit le 28 juillet 2023, endetté envers le créancier et l'est toujours, pour la somme de _____ \$, comme l'indique l'état de compte (ou l'affidavit) ci-annexé et désigné comme l'annexe A, après déduction du montant de toute créance compensatoire à laquelle le failli a droit. (L'état de compte ou l'affidavit annexé doit faire mention des pièces justificatives ou de toute autre preuve à l'appui de la réclamation.)

4. (Cochez la catégorie qui s'applique et remplissez les parties requises.)

☐ A. RÉCLAMATION NON GARANTIE AU MONTANT DE _____ \$

(autre qu'une réclamation d'un client visée par l'article 262 de la Loi)

En ce qui concerne cette créance, je ne détiens aucun avoir du failli à titre de garantie et :
(Cochez ce qui s'applique.)

☐ pour le montant de _____ \$, je ne revendique aucun droit à un rang prioritaire.

☐ pour le montant de _____ \$, je revendique le droit à un rang prioritaire en vertu de l'article 136 de la Loi.
(Indiquez sur une feuille annexée les renseignements à l'appui de la réclamation prioritaire.)

☐ B. RÉCLAMATION DU LOCATEUR SUITE À LA RÉSILIATION D'UN BAIL, AU MONTANT DE _____ \$

J'ai une réclamation en vertu du paragraphe 65.2(4) de la Loi, dont les détails sont mentionnés ci-après :
(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)

☐ C. RÉCLAMATION GARANTIE AU MONTANT DE _____ \$

En ce qui concerne la créance susmentionnée, je détiens des avoirs du failli à titre de garantie, dont la valeur estimative s'élève à _____ \$ et dont les détails sont mentionnés ci-après :
(Donnez des renseignements complets au sujet de la garantie, y compris la date à laquelle elle a été donnée et la valeur que vous lui attribuez, et annexe une copie des documents relatifs à la garantie.)

☐ D. RÉCLAMATION D'UN AGRICULTEUR, D'UN PÊCHEUR OU D'UN AQUICULTEUR AU MONTANT DE _____ \$

J'ai une réclamation en vertu du paragraphe 81.2(1) de la Loi pour la somme impayée de _____ \$
(Veuillez joindre une copie de l'acte de vente et des reçus de livraison.)

☐ E. RÉCLAMATION D'UN SALARIÉ AU MONTANT DE _____ \$

☐ J'ai une réclamation en vertu du paragraphe 81.3(8) de la Loi au montant de _____ \$

☐ J'ai une réclamation en vertu du paragraphe 81.4(8) de la Loi au montant de _____ \$

☐ F. RÉCLAMATION D'UN EMPLOYÉ RELATIVE AU RÉGIME DE PENSION AU MONTANT DE _____ \$

☐ J'ai une réclamation en vertu du paragraphe 81.5 de la Loi au montant de _____ \$

☐ J'ai une réclamation en vertu du paragraphe 81.6 de la Loi au montant de _____ \$

☐ G. RÉCLAMATION CONTRE LES ADMINISTRATEURS AU MONTANT DE _____ \$

(À remplir lorsque la proposition vise une transaction quant à une réclamation contre les administrateurs.)

J'ai une réclamation en vertu du paragraphe 50(13) de la Loi, dont les détails sont mentionnés ci-après :

(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)

☐ H. RÉCLAMATION D'UN CLIENT D'UN COURTIER EN VALEURS MOBILIÈRES FAILLI AU MONTANT DE _____ \$

J'ai une réclamation en tant que client en conformité avec l'article 262 de la Loi pour des capitaux nets, dont les détails sont mentionnés ci-après :

(Donnez tous les détails de la réclamation, y compris les calculs s'y rapportant.)

5. Au meilleur de ma connaissance, je _____ (suis/ne suis pas)(ou le créancier susnommé _____ (est/n'est pas)) lié au failli selon l'article 4 de la Loi, et (j'ai/le créancier susnommé a/je n'ai pas/le créancier susnommé n'a pas) un lien de dépendance avec le failli.

6. Les montants suivants constituent les paiements que j'ai reçus du failli et les crédits que j'ai attribués à celui-ci et les opérations sous-évaluées selon le paragraphe 2(1) de la Loi auxquelles j'ai contribué ou été partie intéressée au cours des trois mois (ou, si le créancier et le failli sont des "personnes liées" au sens du paragraphe 4(2) de la Loi, au cours des douze mois) précédant immédiatement l'ouverture de la faillite, tel que défini à l'article 2 de la Loi: (Donnez les détails des paiements, des crédits et des opérations sous-évaluées.)

7. (Applicable seulement dans le cas de la faillite d'une personne physique)

☐ Lorsque le syndic doit réexaminer la situation financière du failli pour déterminer si celui-ci est tenu de verser les paiements prévus à l'article 68 de la LFI, je demande que l'on m'avise, conformément au paragraphe 68(4) de la Loi, du nouveau montant que le failli est tenu de verser à l'actif de la faillite ou du fait que le failli n'a plus de revenu excédentaire.

☐ Je demande qu'une copie du rapport dûment rempli par le syndic quant à la demande de libération du failli, en conformité avec le paragraphe 170(1) de la Loi, me soit expédiée à l'adresse susmentionnée.

FORM 31/36
Proof of Claim / Proxy

All notices or correspondence regarding this claim must be forwarded to the following address:

In the matter of the bankruptcy of TETRA BIO-PHARMA INC. of the city of Longueuil in the Province of Quebec and the claim of _____, creditor.

I, _____, of the city of _____, a creditor in the above matter, hereby appoint _____, of _____, to be my proxyholder in the above matter, except as to the receipt of dividends, _____ (with or without) power to appoint another proxyholder in his or her place.

I, _____ (name of creditor or representative of the creditor), of the city of _____ in the province of _____ do hereby certify:

1. That I am a creditor of the above named debtor (or I am _____ (position/title) of _____, creditor).

2. That I have knowledge of all the circumstances connected with the claim referred to below.

3. That the debtor was, at the date of bankruptcy, namely the 28th day of July 2023, and still is, indebted to the creditor in the sum of \$ _____, as specified in the statement of account (or affidavit or solemn declaration) attached and marked Schedule "A", after deducting all counterclaims to which the debtor is entitled. (The attached statement of account or affidavit must specify the vouchers or other evidence in support of the claim.)

4. (Check and complete appropriate category.)

☐ A. UNSECURED CLAIM OF \$ _____

(other than as a customer contemplated by Section 262 of the Act)

That in respect of this debt, I do not hold any assets of the debtor as security and
(Check appropriate description.)

☐ Regarding the amount of \$ _____, I claim a right to a priority under section 136 of the Act.

☐ Regarding the amount of \$ _____, I do not claim a right to a priority.
(Set out on an attached sheet details to support priority claim.)

☐ B. CLAIM OF LESSOR FOR DISCLAIMER OF A LEASE \$ _____

That I hereby make a claim under subsection 65.2(4) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ C. SECURED CLAIM OF \$ _____

That in respect of this debt, I hold assets of the debtor valued at \$ _____ as security, particulars of which are as follows:

(Give full particulars of the security, including the date on which the security was given and the value at which you assess the security, and attach a copy of the security documents.)

☐ D. CLAIM BY FARMER, FISHERMAN OR AQUACULTURIST OF \$ _____

That I hereby make a claim under subsection 81.2(1) of the Act for the unpaid amount of \$ _____
(Attach a copy of sales agreement and delivery receipts.)

☐ E. CLAIM BY WAGE EARNER OF \$ _____

☐ That I hereby make a claim under subsection 81.3(8) of the Act in the amount of \$ _____,

☐ That I hereby make a claim under subsection 81.4(8) of the Act in the amount of \$ _____,

☐ F. CLAIM BY EMPLOYEE FOR UNPAID AMOUNT REGARDING PENSION PLAN OF \$ _____

☐ That I hereby make a claim under subsection 81.5 of the Act in the amount of \$ _____,

☐ That I hereby make a claim under subsection 81.6 of the Act in the amount of \$ _____,

☐ G. CLAIM AGAINST DIRECTOR \$ _____

(To be completed when a proposal provides for the compromise of claims against directors.)

That I hereby make a claim under subsection 50(13) of the Act, particulars of which are as follows:

(Give full particulars of the claim, including the calculations upon which the claim is based.)

☐ H. CLAIM OF A CUSTOMER OF A BANKRUPT SECURITIES FIRM \$ _____

That I hereby make a claim as a customer for net equity as contemplated by section 262 of the Act, particulars of which are as follows:
(Give full particulars of the claim, including the calculations upon which the claim is based.)

5. That, to the best of my knowledge, I _____ (am/am not) (or the above-named creditor _____ (is/is not)) related to the debtor within the meaning of section 4 of the Act, and _____ (have/has/have not/has not) dealt with the debtor in a non-arm's-length manner.

6. That the following are the payments that I have received from, and the credits that I have allowed to, and the transfers at undervalue within the meaning of subsection 2(1) of the Act that I have been privy to or a party to with the debtor within the three months (or, if the creditor and the debtor are related within the meaning of section 4 of the Act or were not dealing with each other at arm's length, within the 12 months) immediately before the date of the initial bankruptcy event within the meaning of Section 2 of the Act: (Provide details of payments, credits and transfers at undervalue.)

7. *(Applicable only in the case of the bankruptcy of an individual.)*

☐ Whenever the trustee reviews the financial situation of a bankrupt to redetermine whether or not the bankrupt is required to make payments under section 68 of the Act, I request to be informed, pursuant to paragraph 68(4) of the Act, of the new fixed amount or of the fact that there is no longer surplus income.

☐ I request that a copy of the report filed by the trustee regarding the bankrupt's application for discharge pursuant to subsection 170(1) of the Act be sent to the above address.

Daté le / Dated at _____, à / this _____.

Témoin / Witness _____

Créancier (personne physique) / Individual Creditor _____

Témoin / Witness _____

Créancier (personne morale) / Name of Corporate Creditor _____

Par / Per _____

Nom et titre du signataire autorisé /
Name and Title of Signing Officer

Numéro de téléphone / Phone Number: _____

Numéro de télécopieur / Fax Number: _____

Adresse électronique / E-mail Address: _____

Retournez à / Return To: _____

Houle Huot s.a. - Syndic autorisé en insolvabilité / Licensed Insolvency Trustee

Par / Per: _____

Marc-André Houle - Syndic autorisé en insolvabilité / Licensed Insolvency Trustee
1300, rue Notre-Dame Centre, 2^e étage
Trois-Rivières QC G9A 4X3

REMARQUE / NOTE: Si un affidavit est joint au présent formulaire, il doit avoir été fait devant une personne autorisée à recevoir des affidavits. / If an affidavit is attached, it must have been made before a person qualified to take affidavits.

AVERTISSEMENTS /
WARNINGS: Le syndic peut, en vertu du paragraphe 128(3) de la Loi, racheter une garantie sur paiement au créancier garanti de la créance ou de la valeur de la garantie telle qu'elle a été fixée par le créancier garanti dans la preuve de garantie. / A trustee may, pursuant to subsection 128(3) of the Act, redeem a security on payment to the secured creditor of the debt or the value of the security as assessed, in a proof of security, by the secured creditor.

Le paragraphe 20(1) de la Loi prévoit l'imposition de peines sévères en cas de présentation de réclamations, de preuves, de déclarations ou d'états de compte qui sont faux. / Subsection 20(1) of the Act provides severe penalties for making any false claim, proof, declaration or statement of account.